



OKLAHOMA UNITED METHODIST

CIRCLE *of* CARE

for CHILDREN *and* YOUTH

2017 Annual Report

Independent Auditor's Report

prepared by

Stanfield & O'Dell

Consultants & Certified Public Accountants

Board Chair

ANNUAL REPORT

We've Only Just Begun

Three Hundred and Sixty-Five days!!! Has it really been that long since I wrote my first article as Board Chair? Yes, and this is so cliché, but I can't believe it. Also cliché is that "we've accomplished so much" this past year. But, what can I say...we have.

Our 100th Anniversary celebration and the inception of the capital campaign for the foster homes were the first two big events that began the year. We knew when this campaign started that churches would want to help and have foster care for their areas. Since "word" started leaking out about possible locations for the foster care homes, requests have been phenomenal. We heard from churches all across the state.

Alva took the "bull by the horns" and headed its own fundraising efforts to partner with us on one home. As this article goes to print, the home is just weeks away from opening its doors to serve our sweet, sweet children in sibling sets. We'll be able to serve up to 6 children in that home.

A second home is being added to the Holsinger Home site in Enid. We're building a club house on that property as well for training, recruiting and family events. With two foster homes on the Holsinger site, we'll be able to serve up to 12 children there.

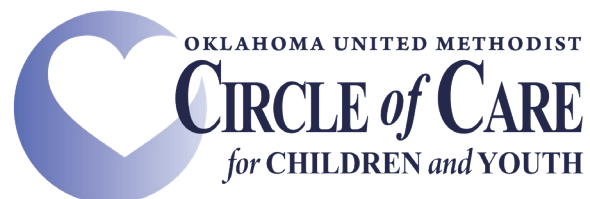
Other churches have located land for possible foster care homes. So much paper work is required to even begin construction, and it takes weeks or months for that to happen. We're so joyful the response has been so awe-inspiring.

Our very own president-emeritus Donald Batson has taken the lead with the fund-raising, meeting with churches, community leaders, and construction managers, keeping the projects on target to finish in a timely fashion. His knowledge and help with this campaign have been the agency's safe-guard in making certain all "i's" are dotted and all "t's" are crossed.

Our new President, Keith Howard, is already making a difference in such a positive way. We made a great hire when we asked him to take on the responsibility of Circle of Care.

In your very own communities, you probably see the desperate need for foster care and keeping sibling sets together. We need your help in making the final push on raising the remaining \$1.8 million to complete the \$5 million capital campaign project. So much to be done, so many people needed to help. Will you join the effort to make these much-needed homes a reality for generations to come? We've only just begun!

- Carol Wright



Statements of Financial Position

	2017	2016
Assets		
Cash	\$ 311,224	\$ 168,900
Accounts and grants receivable	295,666	253,110
Prepaid expenses and other assets	115,784	139,872
Investments	25,947,345	19,255,019
Property and equipment, net	1,223,052	1,216,386
Total Assets	\$ 27,893,071	\$ 21,033,287
Liabilities		
Accounts payable	\$133,998	\$ 94,492
Accrued vacation	94,202	97,346
Total liabilities	228,200	191,838
Net assets		
Unrestricted	3,695,327	2,731,533
Temporarily restricted	2,294,383	1,993,228
Permanently restricted	21,675,161	16,116,688
Total net assets	27,664,871	20,841,449
Total net assets and liabilities	\$27,893,071	\$ 21,033,287

BOARD OF DIRECTORS

Keith Howard, President/CEO

Executive Committee

Mrs. Carol Wright, Weatherford
Mrs. Martha Smith, Oklahoma City
Mr. Jono Helmerich, Tulsa

Rev. B. Craig Stinson, Oklahoma City
Mr. Billy Meade, Piedmont
Rev. Emery Mason, Muskogee
Mr. David Beal, Oklahoma City

Members

Mr. David Burris, Muskogee
Mr. Lloyd Cole, Stilwell
Mr. Jereme Cowan, Edmond
Mrs. Kate Davis, Tulsa
Mrs. Vanessa Dutton, Oklahoma City
Mrs. Barbara Eskridge, Oklahoma City
Mrs. Prudy Gorrell, Oklahoma City
Rev. Dr. Norma Gravley-Quinn, Lawton
Mrs. Dana Harrison, Tulsa
Mrs. Jenny Helmerich, Tulsa

Mrs. Susan Harroz, Oklahoma City
Mrs. Carolyn Jackson, Oklahoma City
Rev. Connie Jeske, Tulsa
Mr. Brad Johnson, Coweta
Rev. Carlos Ramirez, Oklahoma City
Mrs. Kay Tautfest, Weatherford
Mr. Jose R. Valencia, Oklahoma City
Mr. Jim Wagner, Edmond
Mrs. Barbara Wright, Tulsa
Mrs. Lissa Wright, Oklahoma City

The Oklahoma United Methodist Circle of Care is audited annually by the independent certified public accountants of Stanfield and O'Dell of Tulsa, Oklahoma. You may request a complete copy of our financial audit by calling (405) 530-2078 or by writing to:

Oklahoma United Methodist
Circle of Care, Inc.
1501 NW 24th Street, Suite 214
Oklahoma City, OK 73106-3635

Statements of Activities

Years ended December, 31

2017

2016

Change in unrestricted net assets

Revenues

Contributions	\$ 1,658,317	\$ 2,185,532
Apportionment receipts	508,101	595,262
Grants and contracts	1,460,999	1,146,918
Investment return	905,638	412,016
Other	90,790	80,527
Total revenues	4,623,845	4,418,255

Net assets released from restrictions

473,745

229,767

Total revenues and other support

5,097,590

4,648,022

Expenses

Program Services:

Boy's Ranch	445,683	568,409
Frances E. Willard Ministry Center	686,581	677,560
Children's Home	704,532	634,403
Holsinger Home	41,004	40,560
Child SHARE	1,060,181	942,950
Total program services	2,937,981	2,863,882

Administrative services:

Management and general	1,028,444	843,587
Fundraising	167,371	131,155
Total administrative services	1,195,815	974,742
Total expenses	4,133,796	3,838,624
Increase in unrestricted net assets	963,794	809,398

Change in temporarily restricted assets

Revenues

Contributions	756,916	988,664
Investment return	17,984	6,917
Total revenues	774,900	995,581

Net assets released from restrictions (473,745) (229,767)

Increase in temporarily restricted net assets 301,155 765,814

Change in permanently restricted net assets

Revenues

Contributions	4,176,926	2,862,629
Investment return	1,381,547	(428,956)
Increase in permanently restricted net assets	5,558,473	2,433,673

Increase in net assets

6,823,422

4,008,885

Net assets, beginning of year

20,841,449

16,832,564

Net assets, end of year

\$ 27,664,871

\$ 20,841,449