



OKLAHOMA UNITED METHODIST

CIRCLE *of* CARE

for CHILDREN *and* YOUTH

2015 Annual Report

Independent Auditor's Report

prepared by

Stanfield & O'Dell

Consultants & Certified Public Accountants

Board Chair

ANNUAL REPORT

Dear Friends:

It is truly an honor to serve on the Circle of Care board of directors. From the Children's Home in Tahlequah, to the Boys Ranch in Gore, Holsinger Home in Enid, Child SHARE foster care services across the state to Pearl's Hope at the Frances E. Willard Ministry Center in Tulsa, Circle of Care makes a difference in hundreds of lives every day of every year.

As I reflect on the changes that happened during the calendar year 2015, I look back on those past months as a period of growth. We have increased the number of children and families served and the number of cities where we are providing services, as we expanded the reach of our Child SHARE foster care services statewide.

This expansion has been driven by an increased need for services as the number of children in state custody has jumped dramatically. Your faithfulness is proven when the rising need is met with rising support. Thank you for your continued commitment to this ministry of the Oklahoma United Methodist Annual Conference.

It takes a committed team to run an organization as caring and vital and efficient as Circle of Care. We are blessed with an excellent staff and a large, caring group of volunteers in churches and communities throughout the state of Oklahoma.

At our last meeting of the Board, Billy Meade, our Board Treasurer, gave a very uplifting report of increased financial stability and growth over the past several years. He pointed out that our total endowment funds at the United Methodist Foundation had almost doubled from \$7.7 million in 2009 to \$14.2 million today. After the financial setback in 2008/2009, like most all charities, our cash reserves were severely limited. However, through careful management and close oversight by staff and Board, our unrestricted cash reserves are roughly \$1.12 million. It is indeed very gratifying to be a part of a ministry that acts as such careful stewards of our resources.

As you study this Annual Report, I hope that you and all the wonderful supporters of Circle of Care know just how vital you are to our mission. Whether you contribute financially or through the gift of your time, you are making an investment in our future - our children, youth and families.

We continue to ask for your prayers and support as we strive to be the hands and feet of Christ. Our prayer will be that we continue to share the love of our Lord with those entrusted to us.



MARTHA SMITH, 2016 BOARD CHAIR



Blessings to all,

Martha A. Smith

Martha Smith

2016 Board Chair

Statements of Activities

Years ended December, 31

	2015	2014
Change in unrestricted net assets		
Revenues		
Contributions	\$ 1,601,091	\$ 2,357,489
Apportionment receipts	632,176	650,646
Grants and contracts	913,024	679,171
Investment return	121,276	457,145
Program service fees		5,268
Other	60,690	175,802
Total revenues	3,328,257	4,325,521
Net assets released from restrictions	293,463	167,717
Total revenues and other support	3,621,720	4,493,238
Expenses		
Program Services:		
Boy's Ranch	620,898	781,196
Frances E. Willard Ministry Center	585,690	511,117
Children's Home	669,304	651,912
Holsinger Home	51,346	46,375
Child SHARE	859,326	643,414
Total program services	2,786,564	2,634,014
Administrative services:		
Management and general	730,531	593,306
Fundraising	98,372	52,194
Total administrative services	828,903	645,500
Total expenses	3,615,467	3,279,514
Increase in unrestricted net assets	6,253	1,213,724
Change in temporarily restricted assets		
Revenues		
Contributions	251,478	180,203
Investment return	(3,368)	3,789
Total revenues	248,110	183,992
Net assets released from restrictions	(293,463)	(167,717)
Increase (decrease) in temporarily restricted net assets	(45,353)	16,275
Change in permanently restricted net assets		
Revenues		
Contributions	1,162,226	36,809
Investment return	(405,288)	(127,080)
Increase (decrease) in permanently restricted net assets	756,938	(90,271)
Increase in net assets	717,838	1,139,728
Net assets, beginning of year	16,114,726	14,974,998
Net assets, end of year	\$ 16,832,564	\$ 16,114,726

Statements of Financial Position

	<u>2015</u>	<u>2014</u>
Assets		
Cash	\$ 190,567	\$ 213,933
Accounts and grants receivable	251,764	256,876
Prepaid expenses and other assets	89,492	95,105
Pledges receivable	14,176	15,604
Investments	15,680,629	14,928,051
Property and equipment, net	753,060	725,480
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Total Assets	\$ 16,979,688	\$ 16,235,049
Liabilities		
Accounts payable	\$ 90,635	\$67,644
Accrued vacation	56,489	52,679
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Total liabilities	147,124	120,323
Net assets		
Unrestricted	1,922,135	1,915,882
Temporarily restricted	1,227,414	1,272,767
Permanently restricted	13,683,015	12,926,077
Total net assets	16,832,564	16,114,726
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Total net assets and liabilities	\$ 16,979,688	\$16,235,049

BOARD OF DIRECTORS

Donald R. Batson, President/CEO

Executive Committee

Mrs. Martha Smith, Oklahoma City
Mrs. Christy Mordy, Ardmore
Mr. David Beal, Oklahoma City

Mrs. Carol Wright, Weatherford
Rev. B. Craig Stinson, Oklahoma City
Mr. Billy Meade, Piedmont
Rev. Emery Mason, Muskogee

Members

Rev. T. Brian Bakeman, Oklahoma City
Mr. Lloyd Cole, Stilwell
Mrs. Kate Davis, Tulsa
Mrs. Vanessa Dutton, Oklahoma City
Mrs. Barbara Eskridge, Oklahoma City
Mrs. Prudy Gorrell, Oklahoma City
Mr. Enoch Kelly Haney, Norman
Mrs. Dana Harrison, Tulsa
Mrs. Dee Hayes, Oklahoma City
Mrs. Jenny Helmerich, Tulsa

Mrs. Susan Harroz, Oklahoma City
Mrs. Carolyn Jackson, Oklahoma City
Rev. Connie Jeske, Tulsa
Mr. Bill Kerr, Oklahoma City
Mr. Joe Lucas, Edmond
Ms. Laura Kerr, Oklahoma City
Mr. Jim Wagner, Edmond
Ms. Cheree Warner, Oklahoma City
Mrs. Rosilyn Warren, Tahlequah
Mrs. Barbara Wright, Tulsa
Mrs. Lissa Wright, Oklahoma City

The Oklahoma United Methodist Circle of Care is audited annually by the independent certified public accountants of Stanfield and O'Dell of Tulsa, Oklahoma. You may request a complete copy of our financial audit by calling (405) 530-2078 or by writing to:

Oklahoma United Methodist
Circle of Care, Inc.
1501 NW 24th Street, Suite 214
Oklahoma City, OK 73106-3635